

# PARISH FINANCIAL REPORT

## FISCAL YEAR JULY 2021-JUNE 2022

	School &			Fiscal year		
	Parish	Preschool	PSR	Total 2021-22	2020-21	2021-22 Budget
<b>Revenue</b>						
Offertory Collections	1,659,838	-	-	1,659,838	1,749,167	1,770,250
Student Tuition	-	1,879,098	32,370	1,911,468	1,841,729	1,871,795
Parish Tuition Assistance	-	25,698	1,353	27,050	28,735	-
Diocesan Assistance	10,175	-	-	10,175	10,888	-
Other Revenue	308,778	319,671	21,824	650,273	1,031,175	360,216
<b>Total Revenue</b>	<b>1,978,791.34</b>	<b>2,224,466</b>	<b>55,546.51</b>	<b>4,258,803.83</b>	<b>4,661,693</b>	<b>4,002,261</b>
<b>Expenses</b>						
Salaries & Benefits	505,278	2,125,505	233,881	2,864,664	3,036,223	2,896,480
Maintenance Costs	167,489	148,451	-	315,940	226,789	262,575
Utilities	117,660	75,252	13,115	206,027	145,178	186,920
Diocesan Fees	150,426	13,722	-	164,148	135,108	161,587
Support to St. Charles & Watterson	9,900	-	-	9,900	37,650	38,000
Asset Depreciation	167,107	55,147	-	222,254	213,738	221,539
Other Expenditures	373,489	144,238	20,429	538,156	296,473	517,505
<b>Total Expenses</b>	<b>1,491,349</b>	<b>2,562,314</b>	<b>267,425</b>	<b>4,321,088</b>	<b>4,091,159</b>	<b>4,284,605.45</b>
<b>Net Operating Revenue</b>	<b>487,443</b>	<b>(337,848)</b>	<b>(211,879)</b>	<b>(62,284)</b>	<b>570,535</b>	<b>(282,345)</b>
Capital expenditures	-	-	-	-	-	-
Non-cash transactions (Deprec)	167,107	55,147	-	222,254	213,738	221,539
Excess of Receipts	654,550	(282,701)	(211,879)	159,970	784,272	(60,806)

	2021-22	2020-21
<b>Assets</b>		
Parish Checking	57,485	1,279
Parish organization accounts	157,011	149,519
Parish Funds at Diocese		
Unrestricted	2,183,131	2,152,429
Restricted	950,825	904,016
Restricted -Capital use	53,454	245,381
Catholic Foundation endowments	929,847	1,109,034
Fixed Assets	4,245,476	4,273,011
Other Assets	4,911	9,094
<b>Total Assets</b>	<b>8,582,139</b>	<b>8,843,763</b>
<b>Liabilities &amp; Net Assets</b>		
Diocesan special collections	8,834	2,630
Parish & school organizations	172,699	191,316
Other funds on deposit	4,911	5,481
Prepaid Revenue	63,120	136,575
Accounts Payable	23,443	-
Loans Payable	-	-
Other Liabilities	26,052	20,146
<b>Total Liabilities</b>	<b>299,058</b>	<b>356,148</b>
Retained Earnings	8,283,081	8,487,615
<b>Total Liabilities &amp; Net Assets</b>	<b>8,582,139</b>	<b>8,843,762</b>

### NOTES:

- For fiscal year 2021-22, parish revenues were down 8.6% because of the slow return to normal activities.
- The parish and school continued to experience increased maintenance and utilities expenses (37% and 42%) compared to prior year.
- School enrollment and income was flat compared to prior year.
- The parish purchased and installed a new chiller unit and controls for the Church. Payment was made from diocese held capital use funds, reducing parish savings.

### 2022-2023 PARISH FINANCE COUNCIL MEMBERS:

Msgr. Stephan Moloney, <i>Pastor</i>	Beth Kelly
Dcn. Andy Naporano, <i>Bus. Mgr.</i>	Dan Kurth
David Varda, <i>Chair</i>	Justin McAllister
Don Brown	Michael Reidenbach
Liane Egle	Justin Terman
Mary Ann Iveson	