

INVEST

in education

*Providing a Catholic education to all who desire it is fundamental to the mission of St. Andrew Parish. The primary purpose of our Catholic school is to assist parents in handing down the meaning of our faith from one generation to the next. Unfortunately, for some families cost can stand in the way of providing a quality, faith-focused education for their children. In an effort to make a Catholic education accessible to all who want it, the parish established the **St. Andrew Parish Elementary School Tuition Assistance Fund**. For nearly 20 years, parish families have benefitted from this assistance. However, this is becoming increasingly difficult to provide given the rising costs of education and the limited assistance resources available.*

As a parish, we generously show our dedication to the parish school with a subsidy for those students who are parishioners. But for many families, this subsidy simply isn't enough and the Tuition Assistance Fund becomes an invaluable financial resource.



Here's how you can help. Consider making an individual gift directly to the St. Andrew Parish Elementary School Tuition Assistance Fund or to one of the three endowments held at the Columbus Catholic Foundation that benefit the fund. Your gift greatly enhances the ability of St. Andrew Parish to provide a Catholic education to all of our parishioners who desire it for their children. If unable to make a gift, please keep the success of this fund in your daily prayers.

•The Ezra Powers Scholarship Fund Agreement

Established in 1992 with an initial investment of \$69,555, the current market value of this endowment is \$94,500 and provides an average annual distribution to the School Tuition Assistance Fund of more than \$4,300.

•The William J. and Marjorie B. Kelly Endowment Fund

Established in 1993 with an initial investment of \$10,975, the current market value of this endowment is \$18,700 and provides an average annual distribution of \$733.

•The St. Andrew Elementary School Endowment Fund

Established in 1998 by Msgr. Colby Grimes, there have been significant contributions made to the principal of the fund by parishioners and the parish itself. Currently, the market value is nearly \$90,000 and in recent years has provided annual distributions to the Tuition Assistance fund of \$2,500.

•Individual gifts

While Endowments remain the most stable source of Tuition Assistance income, individual parishioner gifts remain the largest source of funding. In addition, individual gifts can be made electronically which makes this a very convenient way to donate to the future of a child at St. Andrew School.

(more on back)

Corporate Matching Gifts are a great way to effortlessly increase the support of St. Andrew School.

As a registered 501(c)(3) organization, we are eligible to receive corporate-foundation matching gifts. For many companies the matching gift program represents an important share of their annual charitable contribution. Companies that have matched gifts to St. Andrew School include:

- o Abbott Foods
- o Cardinal Health
- o Chase
- o IBM
- o Verizon

Please check with your Human Resource or Personnel Office to see if your company participates in this benefit. Be sure to specify St. Andrew School as some companies may not match gifts to a church but will match to an elementary school.

Diocesan Assistance

Donors across the Diocese of Columbus have given generously to the Diocesan Tuition Assistance Fund. These funds, managed by the Office of Catholic Schools are completely separate from the Parish Tuition Assistance funds. They are dispersed yearly to needy families through a distribution process that takes into account family need, total number of children applying for aid, and total amount of funds available that year. Families with children attending a Catholic elementary or a Catholic high school in the Diocese of Columbus may apply for diocesan tuition assistance. Families must apply each year using the FACTS Grant & Aid Assessment Service.

Which is best for you, a gift and or an endowment?

Gifts are donations of money, tangible items, volunteer time or other valuable resources that may be used immediately to support the Tuition Assistance Fund in the short run (one or two years). Additional advantages include:

- o Gifts help the fund sustain and grow in the short run.
- o They support the fund until more long-term strategies can be put in place.
- o Gifts can stimulate more substantial funding.
- o Under the direction of the Pastor and Finance Council, gifts made to the Tuition Assistance Fund may be used to create or enlarge a Tuition Assistance Endowment.

Endowments are a long-term funding strategy whose proceeds are designated for a specific purpose. The money put into an endowment fund, the principal, is part of the fund forever in order to earn interest and grow. An agreement is executed to make the endowment permanent and the distributions specified. Distributions are generally made annually once an endowment becomes permanent. The larger the principal, the larger the distributions it can generate — distributions that will continue indefinitely. An endowment is an excellent way to honor or memorialize an individual or family, as well as forever perpetuate your presence in the parish. Additional advantages of an endowment include:

- o Deliberate and careful planning to ensure a long-term impact.
- o Professionally managed and conservatively invested, such as those made through The Catholic Foundation.

As the need for assistance grows, so do our fundraising efforts.

In the last five years, you may have noticed our increased efforts to raise funds toward tuition assistance, including annual fundraisers. This year, we will present a new event in January, **Caps and Corks**, which will feature wine and craft beer tastings, dinner, silent auction, and more. **To register for this event, visit <http://standrewparish.ejoinme.org/capsandcorks2015>.** In addition, we will hold the **Annual Tuition Raffle**. A limited number of tickets are sold and one lucky winner receives up to \$4000 in tuition assistance. The remainder is directly deposited into the Tuition Assistance Fund.

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For additional information about giving, contact Business Manager Ann Whiteman, awhiteman@standrewparish.cc or 614.451.4290 ext. 102.